

## Intellect announces Digital Transaction Banking on Cloud – the world’s first, cloud-native, fully-integrated cash management platform, powered by microservices and Open Banking APIs for banks in Middle East & North Africa

*Transaction banks can now accelerate their digital transformation on cloud and onboard their SME & corporate clients in **weeks** rather than months*

**London, 16 August, 2021:** Intellect Global Transaction Banking (iGTB), the transaction banking specialist from Intellect Design Arena Limited, ranked #1 in the world for Transaction Banking by IBS Intelligence two years in a row, today announces its completely reimagined [Digital Transaction Banking on a cloud](#) platform. iGTB, with origins that can be traced to Citibank, has three decades of experience in transaction banking technology. Currently 90+ banks globally and 30+ banks in MENA region trust iGTB for their digital cash transformation.

Middle East and North African banks that desire a large piece of the pie of the rapidly growing transaction banking business, and those that wish to accelerate SME & corporate digital customer acquisition, are set to experience a major turnaround with this announcement. A key tenet of this redesigned Cash Management Platform is to embrace **simplicity** in digital banking transformation, for banks to stay **relevant** to their customers and investors by adopting latest cloud technology without high CAPEX investments and to bust the myth of endless technology projects that must span into years.

This platform is powered by comprehensive product coverage across cash management, payments, account services, self-onboarding, liquidity & virtual accounts and is offered across three easy-to-consume bundles – the CashNow plan, the CashXtra plan, and the CashPower plan. Each bundle tailored specifically for banks at various stages of their transaction banking digital maturity, with an innovative pay-as-you-grow pricing model. The bundles are specially curated with iGTB’s thorough repertoire of user journeys and domain packs built up from its large client base, designed to accelerate sales cycles for banks, increase stickiness across their client segments and impact the customer experience with a fully digital 360 offering. Banks will now be able to capture stable, predictable corporate & SME fee revenues in weeks rather than months.



According to [Mr. Manish Maakan, CEO, iGTB](#), “CIOs and CTOs that run the bank IT, can reap value from cloud platforms by completely re-thinking digital technology transformation. The time to commercialize is reduced 4-6 fold, so that banks can go live in weeks rather than months with iGTB’s proprietary rapid implementation methodology **iZoom**, backed by pre-configured, industry-proven domain expertise and core-banking pre-integrations built into the software. Banks can future-proof their investments with a progressive modernization upgrade roadmap thanks to iGTB’s cloud-ready enterprise cash management platform, which has the best-of-breed technology capabilities built-in with

microservices and Open Banking APIs.”

iGTB's fully managed, cloud-ready Digital Transaction Banking Platform will help de-risk banks' IT operations with up to 40% reduction in IT total cost of operations (TCO). Pre-configured domain packs for the GCC and North African markets will speed up bank's go-to-market product launch aided by the operationally-ready suite of 135+ Open Banking APIs to help roll out consumer-friendly innovative features. Corporates and SMEs can be rapidly onboarded, saving up to 70% in onboarding costs, bringing in operational efficiency, and driving down acquisition costs. All this backed by pay-as-you-grow ready-plans that can help banks go-live in as fast as 10 weeks, leveraging our global cloud infrastructure from Microsoft Azure. To experience it live and for more information, visit [iGTBcloud.com](https://www.igtbcloud.com)

#### **About iGTB**

iGTB is the world's first complete Global Transaction Banking Platform from the house of Intellect. It helps corporate banks prepare for a new era of customer-centric services. With a rich suite of transaction banking products, across DTB, contextual banking CBX, Payments, Liquidity, Trade, and Supply Chain, iGTB is an authority on vertical and integrated products that enable banks to meet their ambition to be the Principal Banker to their corporate customers.

#### **About Intellect Design Arena Limited**

Intellect Design Arena Ltd, a cloud-native, future-ready multi-product fintech platform for the world's leading financial & insurance clients caters to the full spectrum of banking and insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for Financial Technology, reflects Intellect's commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit [www.intellectdesign.com](https://www.intellectdesign.com). For further information about the transaction banking solutions offered by iGTB, please visit <https://www.igtb.com/>

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